

Finding Hope Ministries
P.O. Box 1705
Lenoir, NC 28645
828.228.4140
contact@findinghopeministries.org
January 1, 2019

FINDING HOPE MINISTRIES' 2019 FINANCIAL REPORT

Financial Summary:

- Beginning Balance January 2019: **\$213,334.96**
- Ending Balance December 2019: **\$289,934**
- Total 2019 ministry revenue (via donations): **\$272,958.88**
- Total 2019 ministry expenses: **\$196,445.14**
- Reserve savings (saved for hard times/urgent cause): **\$80,000**

Assets: **\$501,332**

- Fixed Assets: **\$354,000**
 1. The Anchor Home (1st Children's home) building & premise: **\$70,000**
 2. The Lucas Home (2nd Children's home) building & premise: **\$110,000**
 3. The Hope Home (3rd Children's home) building & premise: **\$130,000**
 4. Finding Hope Church (church building in village) building & premise: **\$35,000**
 5. Ministry van: **\$6,000**
 6. Ministry Equipment: **\$6,000**
- 2019 year-end liquid Assets: **\$289,934.**

Note, the 2019 year-end liquid assets have been allocated in the 2020 budget. The 2020 budget can be viewed [here](#).

2019 Revenue: \$272,958

- Average 2019 monthly revenue (donations): **\$9,994**
 - Note, the average monthly revenue (donations) excludes the special donations and love offerings made in 2019. \$9,994/month is the money given on a consistent monthly basis - mostly by the regular monthly donors and churches.
- Finding Hope's only revenue source is charitable donations.

2019 Expenses: \$196,445

- 2019 operational expenses for Children's Home: **\$60,221**
- Start-up costs for Lucas Home & remodel of Hope Home: **\$14,453**
- Purchase of Hope Home (3rd children's home): **\$94,312**
- Purchase of Finding Hope Church (building and premise): **\$27,459**