

Finding Hope Ministries  
P.O. Box 1705  
Lenoir, NC 28645  
828.228.4140  
contact@findinghopeministries.org  
January 1, 2019

## FINDING HOPE MINISTRIES 2020 BUDGET

---

### Projected Annual Ministry Expenses for 2020: **\$361,000**

- 2020 Operational Budget for Finding Hope Children's Homes: **\$121,000.**

This budget entails Hope home running at full capacity (12 children) Jan. – Dec. 2020; the Anchor and Luca home starting up and running at full capacity (12 children/home – 24 total) June – Dec. 2020; and the Dream Home in Moldova starting up and running at capacity (12 children) Aug. – Dec. 2020.

- Special Projects/Purchases: **\$240,000**
  - Anchor home renovations: **\$30,000**
  - New heating system for Anchor Home: **\$10,000**
  - New ministry van: **\$20,000**
  - Start-up for a new children's home (4<sup>th</sup> children's home) in Balti, Moldova: **\$30,000**
  - Start-up costs for 5<sup>th</sup> children's home: **\$130,000**
  - Landscape and premise work at Finding Hope Homes: **\$20,000**

### About 2020 Revenue & Carryover Funds from 2019

#### Carryover Funds from 2019: \$289,934

- Allocation of Carryover Funds – total allocation = \$290,000
  - **\$130,000** are restricted funds (restricted by donors), i.e. they can only be used to start-up a children's home in Romania (a 5<sup>th</sup> home).

- **\$100,000** have been allocated for reserve funds, i.e. savings for hard times or urgent causes. This is approximately 83% of the 2020 operating budget – excluding the special projects/purchases (noted above).
- **\$30,000** have been allocated to start-up our children’s home in Balti, Moldova.
- **\$10,000** have been allocated for a new heating system for Anchor Home.
- **\$20,000** have been allocated for landscape and premise work.

## Anticipated 2020 Revenue

- Expected 2020 Monthly Revenue: **\$9,994/month** (based on the regular monthly revenue stream in 2019).

In 2019 the average regular monthly donation was \$9,994/month. Note, this excludes the special donations and love offerings made in 2019. \$9,994/month is the money given on a consistent monthly basis - mostly by the regular monthly donors and churches.

## 2020 Monthly Revenue Target: \$15,000/month

- Currently, our average, regular monthly donation is \$9,994/month.
- To operate four children’s homes at capacity (three in Romania and one in Moldova) will costs ~ \$15,000/month, thus our average, regular monthly revenue stream must increase by ~ \$5,000/month.
  - The monthly operational cost to run one Children’s Home in Romania at full capacity (12 kids/home) is ~ \$4000/month. To run a children’s home in Moldova at full capacity (12 kids/home) costs \$3000/month.

## Additional 2020 Revenue Needed for Special Purchases/Projects: \$50,000

- Anchor home renovations: **\$30,000**
- New ministry van: **\$20,000**
  - Since our 2019 carryover funds and anticipated 2020 monthly revenue are not sufficient to cover the Anchor Home Renovations and a new ministry van, we must raise additional funds via fundraisers, special offerings, and donations.