

FINDING HOPE MINISTRIES

Financial Expense Projection 2019

A MINISTRY OF CAROLINA MISSION INTERNATIONAL

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We at Finding Hope have developed this financial analysis for the interested parties. We seek 100% transparency. If you require any more financial information or have any further inquiries please do not hesitate to ask. Thank you for taking the time to learn about our ministry and for your consideration in becoming ministry partners with us!

Introduction

Finding Hope Ministries is a faith based non-profit 501(c)(3) organization established in 2014. We are fully funded by charitable donations. Our staff is entirely volunteer-based and we do not receive a salary or support from donors. We work primarily in Romania and our ministry there is called Finding Hope. Finding Hope is a nondenominational Christian mission dedicated to helping the abandoned children of Romania achieve spiritual, economic, and physical well-being. Above all we seek to bring the light of Christ to these precious children!

Our Mission

We currently operate one children's home and are working on opening another in September 2018. We house 12 orphan children in our current home and will put another 12 in the next home as soon as we get it up and running. We teach and show the children the love of God by providing them a family environment where they can thrive and grow up in the ways of the Lord. Our children's homes are staffed by godly house parents. We do not use shift workers as many children's homes do. Instead, we operate our homes as family environments that consist of house parents who function as de facto parents for the children. We strive to make our homes as close to a normal nuclear family as possible, so as to give our children the best possible upbringing.

Our main objective is to share the love of God with these abandoned children. We want them to know Christ as their Lord and Savior and to live their lives for Him. Secondly, we want to reinforce individual self-worth and self-reliance. We want to see each of our children one day become self-sufficient, successful young adults who love and serve the Lord.

Projected Expenses 2019 - \$203,500

Operational Expenses

- The Hope Children's Home (1st Children's Home): \$60,000/yr. This assumes 12 children in the home.
- The Lucas Children's Home (2nd Children's Home): \$43,500/yr (the cost to operate the Lucas home will increase incrementally as children are added to the home, eventually maxing out at \$5000/month once 12 children are in the home.
- Total projected operational cost for both children's homes for 2019: The Hope Children's Home (1st Children's Home): \$103,500.

Special Purchase

- A 2nd Ministry van: **\$10,000**
- Summer camps/vacation with the kids: **\$10,000**
- New heat pump/furnace + install: **\$5000**

Renovations, Inspections, and Permits

- Renovations the Lucas home (2nd children's home): **\$30,000.**
- Renovations to the Hope home (1st children's home): **\$20,000.**
- Special permits and inspections for both children's homes: **\$5000.**
- Summer camps/vacation with the kids: **\$10,000.**